

Open Book New York
Office of the State Comptroller
Thomas P. DiNapoli, State Comptroller

Trend Report for Village of Voorheesville

Property Tax Cap (Data elements presented below are “as submitted” by the local government, and have not been modified or certified by OSC)

2024 **2023** **2022** **2021** **2020**
 No
 Data

Tax Levy Limit (Cap) before Adjustments and Exclusions

Tax Levy Prior Year	-	308,543	304,557	302,005	293,867
Prior Year Reserve Offset	-	0	0	0	0
Reserve Amount	-	0	0	0	0
Tax Base Growth Factor	-	1.0054	1.0074	1.0021	1.0076
PILOTS Receivable Prior Year	-	0	0	0	0
Tort/Judgment Exclusion Prior Year	-	0	0	0	0
Allowable Levy Growth Factor	-	1.0200	1.0131	1.0178	1.0200
PILOTS Receivable Current Year	-	0	0	0	0
Available Carryover from Prior Year	-	0	0	4,501	4,484
Total Levy Limit before Adjustments/Exclusions	-	316,413	310,830	312,527	306,506

Adjustments for Transfer of Local Government Functions

Costs Incurred from Transfer of Functions	-	0	0	0	0
Savings Realized from Transfer of Functions	-	0	0	0	0
Total Adjustments	-	0	0	0	0
Total Levy Limit, Adjusted for Transfer of Local Government Functions	-	316,413	310,830	312,527	306,506

Exclusions

Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	-	0	0	0	0
Tax levy for pension contribution expense					
TRS	-	0	0	0	0
ERS	-	0	0	0	0
PFRS	-	0	0	0	0
Total Exclusions	-	0	0	0	0
Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	-	316,413	310,830	312,527	306,506
Reserve Amount Used to Reduce Current Year Levy	-	0	0	0	0
Proposed Levy for Current Year, Net of Reserve	-	314,710	308,546	304,558	302,005
Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy	-	2.6%	2.1%	3.5%	4.3%
Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy	-	1,703	2,284	7,969	4,501
Planning to Override the Cap	-	No	No	No	No